AGENDA
SPECIAL MEETING OF THE CITY COUNCIL OF THE CITY OF DUARTE

TUESDAY, APRIL 30, 2024
5:30 PM

CITY COUNCIL CHAMBERS,
1600 HUNTINGTON DRIVE,
DUARTE, CALIFORNIA 91010

MISSION STATEMENT
With integrity and transparency, the City of Duarte provides exemplary public services in a caring and fiscally responsible manner with a commitment to our community's future

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VINH TRUONG, MAYOR
CESAR GARCIA, MAYOR PRO TEM
MARGARET FINLAY, COUNCILMEMBER
SAMUEL KANG, COUNCILMEMBER
TONEY LEWIS, COUNCILMEMBER
JODY SCHULZ, COUNCILMEMBER
TERA MARTIN DEL CAMPO, COUNCILMEMBER

City/Agency/Authority Staff:
Brian Villalobos, City Manager
Kristen Petersen, Assistant City Manager and Director of Administrative Services
Craig Hensley, Director of Community Development
Manuel Enriquez, Director of Parks and Recreation
Larry Breceda, Director of Public Safety Services
Thai Viet Phan, City Attorney
Annette Juarez, City Clerk

1. CALL TO ORDER AND ROLL CALL

   A. Special Meeting Notice

2. BUDGET OVERVIEW
   a) City Manager Remarks
   b) Budget Process

3. ORAL COMMUNICATION - ITEMS LISTED ON THIS AGENDA
   Any person wishing to speak on any items listed on this special meeting agenda, may do so at this time. The opportunity to speak is on a first come, first served basis. Each person may speak once for no more than 3 minutes for all Oral Communications at this time. Public comments may be submitted by emailing duarteinfo@accessduarte.com before or during the meeting, prior to the close of public comment. Under the Brown Act, members of the City Council and staff can respond only with a brief reply to issues raised in Oral Communications, and no action on such matters may take place at this meeting.

4. BUDGET DISCUSSION
   a) General Funds
   b) Other City Funds

   A. [Fiscal Year 2024/25 Budget Highlights]

      Receive and file the budget highlights and discuss and direct staff as needed for the preparation of the 2024/25 Budget document that will be brought back for Council action on June 11th.

5. DISCUSSION AND DIRECTION TO STAFF ON FY 2024-25 BUDGET

6. ADJOURNMENT

I, Annette Juarez, City Clerk, hereby certify that the foregoing notice of special meeting was posted on April 24, 2024 at the following locations: City Hall – 1600 Huntington Drive Avenue, Duarte Public Safety Department – 1042 Huntington Drive, Duarte Library – 1301 Buena Vista Street, and the City of Duarte website (www.accessduarte.com) not less than 24 hours prior to the meeting and delivered to each member of the Duarte City Council.

Annette Juarez, MMC

City Clerk

ITEM: 1.A

Special Meeting Notice

Recommended Action:

Attachments:
Special Meeting Notice.pdf

City of Duarte
1600 Huntington Drive, Duarte, CA 91010 | Tel (626) 357-7931 | Fax (626) 358-0018 | accessduarte.com

NOTICE AND CALL OF SPECIAL MEETING OF THE
CITY COUNCIL OF THE CITY OF DUARTE

NOTICE IS HEREBY GIVEN that the majority of the City Council have called for a special meeting of the City Council of the City of Duarte to be held in the City Council Chambers on Tuesday, April 30, 2024, at 5:30 p.m.

The Special Meeting will be for the purpose of holding the Fiscal Year 2024/2025 Budget Workshop. Visit the City website at https://www.accessduarte.com/home for all details and agenda.

Dated: April 24, 2024

Annette Juarez, MMC
City Clerk

I, Annette Juarez, City Clerk, hereby certify that the foregoing notice of special meeting was posted on April 24, 2024 at the following locations: City Hall – 1600 Huntington Drive Avenue, Duarte Public Safety Department – 1042 Huntington Drive, Duarte Library – 1301 Buena Vista Street, and the City of Duarte website (www.accessduarte.com) not less than 24 hours prior to the meeting and delivered to each member of the Duarte City Council.

Annette Juarez, MMC
City Clerk

ITEM: 4.A

Fiscal Year 2024/25 Budget Highlights

Recommended Action:

Receive and file the budget highlights and discuss and direct staff as needed for the preparation of the 2024/25 Budget document that will be brought back for Council action on June 11th.

Attachments:
Staff Report Fiscal Year 2024/25 Budget Highlights.pdf

AGENDA REPORT

MEETING DATE:	April 25, 2024
TO:	Mayor and Members of the City Council
FROM:	Kristen Petersen, Director of Administrative Services
SUBJECT:	Fiscal Year 2024/25 Budget Highlights
RECOMMENDATION:	It is recommended that the City Council receive and file the budget highlights and discuss and direct staff as needed for the preparation of the 2024/25 Budget document that will be brought back for Council action on June 11th.
FISCAL IMPACT:	No fiscal impact at this time.

BACKGROUND

This memorandum contains highlights of the City Manager's budget recommendations for the upcoming fiscal year. It is provided as background information for the City Council budget workshop, which is scheduled to begin Tuesday, April 30th at 5:30 p.m.

Staff has endeavored to make this report on highlights as complete as possible. Every effort has been made to identify any issues or changes in the budget that the Council might find of interest.

DISCUSSION/ANALYSIS

General Fund

The 2024/25 General Fund budget, as recommended, includes a deficit of $2,063,000. This means that expenditures are expected to exceed revenues by that amount. The primary impact on the budget is the allocation of funds toward the first phase of the landscape median project. It is important to note that this portion of the deficit is being funded by Special Projects funds, which are specially designated general funds. If this budget were approved as recommended, Unassigned General Fund balance at year-end of 2024/25 would be $22 million, which covers 85% of General Fund expenses.

Total General Fund revenues for 2024/25 are projected to be $23.7 million, which is $300,700 more than the 2023/24 estimated actual revenues. This small of a margin reflects the fact that there are very few substantial changes in General Fund revenue.

Total General Fund expenditures are projected to be $25.8 million. This is $1.9 million more than 2023/24 estimated actual expenditures. As noted above, included in the 2024/25 expenditures is $2 million for the first phase of the Huntington Drive landscape medians. This project is being funded with the former ARPA funds that were designated by City Council for Special Projects. If this is removed from the expenditure comparison, there is no change in the total expenditures from 2023/24. However, there are several General Fund expenditure worth noting. below:

- Earlier this year the City Council approved a salary increase that will go into effect in December 2024. This will increase expenditures by approximately $20,000.
- Legal expenses are projected to be $100,000 less than the prior year, due to the completion of labor negotiation and certain special projects.
- The LA County Sheriff's Contract City rate for fiscal year 2024/25 includes an annual cost increase of 3.06% and an increase to the liability surcharge from 12% to 12.5%. As a result, our contract will increase by $191,000.
- The recommended budget includes $45,000 for the installation and operation of the ALPR Camera System. This system will allow for the video collection of license plates at strategic locations throughout the City.
- As discussed at the CIP workshop, there are several large projects being funded by the General Fund. In Community Development we have allocated $150,000 to expand the Pops Rd parking lot to accommodate more parking for the Civic Center. In the Facilities Maintenance Department, we have included $300,000 for the electrical upgrades needed at the City Yard and $928,000 for the City Hall Façade Improvement project. The Fitness Center will be replacing $35,000 worth of equipment and we have allocated $24,000 for the Teen Center to replace their Multipurpose room flooring and the ice machine. And finally, there is $10,000 allocated for an ADA upgrade of the restroom at the Duarte Historical Museum.

RECOMMENDATION

It is recommended that the City Council receive and file the budget highlights and discuss and direct staff as needed for the preparation of the 2024/25 Budget document that will be brought back for Council action on June 11th.

FISCAL IMPACT

No fiscal impact at this time.

BUDGET 2024-25

	FY 2024-25 Recommended
GENERAL FUND	
Revenues:	
Property tax	3,280,000
Sales tax	10,200,000
Franchise tax	1,510,000
Business license tax	370,000
Other taxes	834,000
Building permits	500,000
Other licenses & permits	277,000
Interest	718,000
Other uses of money & property	272,500
Motor vehicle in lieu fees	3,100,000
Other intergovernmental	338,000
Recreation fees	349,400
Other service charges	649,000
Fines & forfeitures	310,000
Miscellaneous revenues	5,000
Reimbursements from other funds	1,025,500
Total Revenues	**23,738,400**
Expenditures:	
City council	224,700
City manager	1,061,400
Legal services	540,000
Com. Promotions & memberships	469,700
Public safety	7,642,700
Community development	4,330,300
Field services	994,400
Parks and recreation	2,467,200
Facilities maintenance	2,198,800
Administrative services	4,848,300
Transfers out to other funds	1,023,900
Total Expenditures	**25,801,400**
Revenues Over (Under) Expenditures	(2,063,000)
Beginning Fund Balance	32,261,800
Estimated Ending Fund Balance	**30,198,800**
Nonspendable-Land Held for Resale	2,739,000
Restricted - Special Projects	2,649,000
Restricted - Public Art	224,000
Restricted - Development Projects	2,050,000
Restricted - Storm Drain	94,000
Restricted- Pensions	249,000
Committed - Vehicle Replacement	31,000
Unassigned	22,162,800

BUDGET 2024-25	FY 2022-23 Actual	FY 2023-24 Amended Budget	FY 2023-24 Est Actual	FY 2024-25 Recommended
GENERAL FUND				
Revenues:				
Property tax	3,229,402	3,130,000	3,106,000	3,280,000
Sales tax	9,824,985	10,050,000	10,051,000	10,200,000
Franchise tax	1,441,317	1,490,000	1,500,000	1,510,000
Business license tax	388,301	350,000	350,000	370,000
Other taxes	811,779	805,000	820,000	834,000
Building permits	704,858	550,000	550,000	500,000
Other licenses & permits	318,030	327,000	267,000	277,000
Interest	494,597	711,000	718,000	718,000
Other uses of money & property	(107,792)	99,500	115,500	272,500
Motor vehicle in lieu fees	2,782,305	2,960,400	2,969,000	3,100,000
Other intergovernmental	3,112,427	470,600	490,600	338,000
Recreation fees	356,265	318,300	278,800	349,400
Other service charges	1,042,849	847,000	889,000	649,000
Fines & forfeitures	454,635	430,000	450,000	310,000
Miscellaneous revenues	5,868	7,500	5,000	5,000
Reimbursements from other funds	773,738	875,200	877,800	1,025,500
Total Revenues	**25,633,565**	**23,421,500**	**23,437,700**	**23,738,400**
Expenditures:				
City council	165,669	201,400	201,900	224,700
City manager	923,148	1,059,000	1,051,200	1,061,400
Legal services	428,014	635,000	638,000	540,000
Com. Promotions & memberships	509,494	517,900	518,500	469,700
Public safety	6,839,441	7,274,100	7,271,500	7,642,700
Community development	2,850,004	3,247,300	3,243,900	4,330,300
Field services	1,143,013	1,198,900	1,198,100	994,400
Parks and recreation	1,920,321	2,583,000	2,583,900	2,467,200
Facilities maintenance	1,525,504	1,617,100	1,616,900	2,198,800
Administrative services	4,682,921	4,631,800	4,641,400	4,848,300
Transfers out to other funds	756,957	942,000	942,000	1,023,900
Total Expenditures	**21,744,486**	**23,907,500**	**23,907,300**	**25,801,400**
Revenues Over (Under) Expenditures	3,889,079	(486,000)	(469,600)	(2,063,000)
Beginning Fund Balance	28,092,285	31,981,364	31,981,364	32,261,800
Estimated Ending Fund Balance	**31,981,364**	**31,495,364**	**31,511,800**	**30,198,800**
Nonspendable-Land Held for Resale				2,739,000
Restricted - Special Projects				2,649,000
Restricted - Public Art				224,000
Restricted - Development Projects				2,050,000
Restricted - Storm Drain				94,000
Restricted- Pensions				249,000
Committed - Vehicle Replacement				31,000
Unassigned				22,162,800
STATE GASOLINE TAX				
Revenues:				
Interest	40,616	51,700	97,500	97,500
Gasoline tax	548,865	618,200	616,900	626,700
Total Revenues	**589,481**	**669,900**	**714,400**	**724,200**

Expenditures:				
Miscellaneous projects	555,642	970,000	970,000	1,006,000
Reimbursement to General Fund	111,129	189,000	189,000	201,200
Total Expenditures	**666,771**	**1,159,000**	**1,159,000**	**1,207,200**
Revenues Over (Under) Expenditures	(77,290)	(489,100)	(444,600)	(483,000)
Beginning Fund Balance	2,226,873	2,149,583	2,149,583	1,705,000
Ending Fund Balance	**2,149,583**	**1,660,483**	**1,705,000**	**1,222,000**

SB1/RMRA

Revenues:				
Interest	17,332	12,200	29,200	29,200
RMRA	483,777	535,800	545,800	583,400
Total Revenues	**501,109**	**548,000**	**575,000**	**612,600**
Expenditures:				
Street Improvements	-	-	-	535,000
Other Capital Improvements	417,484	535,000	535,000	-
Reimbursement to General Fund	83,560	107,000	107,000	107,000
Total Expenditures	**501,044**	**642,000**	**642,000**	**642,000**
Revenues Over (Under) Expenditures	65	(94,000)	(67,000)	(29,400)
Beginning Fund Balance	842,603	842,668	842,668	775,700
Ending Fund Balance	**842,668**	**748,668**	**775,700**	**746,300**

LIGHTING AND LANDSCAPE

Revenues:				
Transfers in - general fund	536,121	717,900	717,900	803,000
Assessments & other	1,026,146	1,007,300	1,007,300	1,014,800
Total Revenues	**1,562,267**	**1,725,200**	**1,725,200**	**1,817,800**
Expenditures:				
City-wide lighting	403,867	372,900	372,900	424,900
City-wide landscape	850,882	1,028,500	1,028,500	1,060,500
Landscape zones	313,451	373,400	369,500	374,600
Total Expenditures	**1,568,200**	**1,774,800**	**1,770,900**	**1,860,000**
Revenues Over (Under) Expenditures	(5,933)	(49,600)	(45,700)	(42,200)
Beginning Fund Balance	102,578	96,645	96,645	50,900
Ending Fund Balance	**96,645**	**47,045**	**50,900**	**8,700**

COMMUNITY DEVELOPMENT BLOCK GRANT

Revenues:				
Entitlement	638,865	148,000	128,000	141,200
Total Revenues	**638,865**	**148,000**	**128,000**	**141,200**

Expenditures:				
Street Improvements	-	-	-	-
ADA Improvements	637,103	113,000	113,000	131,200
Other	-	15,000	15,000	10,000
Total Expenditures	**637,103**	**128,000**	**128,000**	**141,200**
Revenues Over (Under) Expenditures	1,762	20,000	-	-
Beginning Fund Balance	(1,762)	-	-	-
Ending Fund Balance	-	**20,000**	-	-

PAEG FEES

Revenues:				
Interest Earnings	564	-	-	-
Fees	31,951	33,000	33,000	33,000
Total Revenues	**32,516**	**33,000**	**33,000**	**33,000**
Expenditures:				
Other Expenses	40,378	10,000	10,000	185,000
Total Expenditures	**40,378**	**10,000**	**10,000**	**185,000**
Revenues Over (Under) Expenditures	(7,862)	23,000	23,000	(152,000)
Beginning Fund Balance	49,130	41,268	41,268	64,300
Ending Fund Balance	**41,268**	**64,268**	**64,300**	**(87,700)**

SUPPLEMENTAL LAW ENFORCEMENT

Revenues:				
Interest	655	2,300	2,300	2,300
Entitlement	165,271	186,000	186,000	165,000
Total Revenues	**165,926**	**188,300**	**188,300**	**167,300**
Expenditures:				
Special events patrol	21,911	24,000	24,000	24,000
Contract law enforcement	144,015	164,300	164,300	143,300
Total Expenditures	**165,926**	**188,300**	**188,300**	**167,300**
Revenues Over (Under) Expenditures	(0)	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	**(0)**	-	-	-

BICYCLE & PEDESTRIAN SAFETY

Revenues:				
Interest	-	-	-	-
Entitlement	-	40,000	45,100	23,400
Total Revenues	-	**40,000**	**45,100**	**23,400**
Expenditures:				
Sidewalk improvements	-	45,100	45,100	23,400

Total Expenditures	-	**45,100**	**45,100**	**23,400**
Revenues Over (Under) Expenditures	-	(5,100)	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	**(5,100)**	-	-
AIR QUALITY MANAGEMENT				
Revenues:				
Interest	2,490	3,400	7,400	7,400
Entitlement & Other	35,119	27,000	30,200	28,000
Total Revenues	**37,609**	**30,400**	**37,600**	**35,400**
Expenditures:				
Vehicles	19,315	37,200	37,200	43,500
Other	-	-	-	-
Reimbursement to General Fund	-	-	-	-
Total Expenditures	**19,315**	**37,200**	**37,200**	**43,500**
Revenues Over (Under) Expenditures	18,294	(6,800)	400	(8,100)
Beginning Fund Balance	132,541	150,835	150,835	151,200
Ending Fund Balance	**150,835**	**144,035**	**151,200**	**143,100**
PARK DEVELOPMENT FUND				
Revenues:				
Interest	-	-	-	-
Grant Program Rev	19,294	564,000	248,000	46,000
Total Revenues	**19,294**	**564,000**	**248,000**	**46,000**
Expenditures:				
Park Improvements	9,005	502,000	201,000	-
Other	29,097	62,000	28,192	46,000
Total Expenditures	**38,102**	**564,000**	**229,192**	**46,000**
Revenues Over (Under) Expenditures	(18,808)	-	18,808	-
Beginning Fund Balance	0	(18,808)	(18,808)	-
Ending Fund Balance	**(18,808)**	**(18,808)**	-	-
QUIMBY ACT				
Revenues:				
Interest	1,214	1,600	3,100	3,100
Assessments	-	-	-	-
Total Revenues	**1,214**	**1,600**	**3,100**	**3,100**
Expenditures:				
Park improvements	-	-	-	-
Total Expenditures	-	-	-	-
Revenues Over (Under) Expenditures	1,214	1,600	3,100	3,100

Beginning Fund Balance	67,647	68,861	68,861	72,000
Ending Fund Balance	**68,861**	**70,461**	**72,000**	**75,100**

TRANSPORTATION - PROPOSITION A

Revenues:				
Interest	18,000	28,000	40,300	40,300
Entitlement	563,991	614,300	614,300	641,200
Other Revenue	19,696	21,000	11,000	10,000
Transfers In	-	-	-	-
Total Revenues	**601,687**	**663,300**	**665,600**	**691,500**
Expenditures:				
Reimbursement - General Fund	46,800	50,000	60,000	74,600
Transit services	514,403	517,000	432,000	372,900
Total Expenditures	**561,203**	**567,000**	**492,000**	**447,500**
Revenues Over (Under) Expenditures	40,484	96,300	173,600	244,000
Beginning Fund Balance	908,409	948,893	948,893	1,122,500
Ending Fund Balance	**948,893**	**1,045,193**	**1,122,500**	**1,366,500**

TRANSPORTATION - PROPOSITION C

Revenues:				
Interest	5,600	7,500	13,400	13,400
Other Revenue	16,115	17,000	9,000	8,000
Entitlement	467,814	509,600	509,600	531,800
Total Revenues	**489,529**	**534,100**	**532,000**	**553,200**
Expenditures:				
Reimbursement - General Fund	38,100	40,000	45,000	60,500
Transit services	417,723	418,800	343,800	302,500
Total Expenditures	**455,823**	**458,800**	**388,800**	**363,000**
Revenues Over (Under) Expenditures	33,706	75,300	143,200	190,200
Beginning Fund Balance	227,250	260,956	260,956	404,200
Ending Fund Balance	**260,956**	**336,256**	**404,200**	**594,400**

MEASURE R LOCAL RETURN

Revenues:				
Interest	17,630	30,300	53,500	53,500
Entitlement	350,760	382,200	382,200	398,900
Total Revenues	**368,390**	**412,500**	**435,700**	**452,400**
Expenditures:				
Reimbursements	116,814	83,000	75,600	116,000
Capital Improvements	584,068	415,000	378,000	580,000
Total Expenditures	**700,882**	**498,000**	**453,600**	**696,000**

Revenues Over (Under) Expenditures	(332,492)	(85,500)	(17,900)	(243,600)
Beginning Fund Balance	984,740	652,248	652,248	634,300
Ending Fund Balance	**652,248**	**566,748**	**634,300**	**390,700**

MEASURE M LOCAL RETURN

Revenues:				
Interest	17,191	10,000	22,400	22,400
Entitlement	396,784	433,100	433,100	452,100
Total Revenues	**413,975**	**443,100**	**455,500**	**474,500**
Expenditures:				
Reimbursements	-	58,000	58,000	123,000
Capital Improvements	-	290,000	290,000	615,000
Total Expenditures	**-**	**348,000**	**348,000**	**738,000**
Revenues Over (Under) Expenditures	413,975	95,100	107,500	(263,500)
Beginning Fund Balance	667,985	1,081,960	1,081,960	1,189,500
Ending Fund Balance	**1,081,960**	**1,177,060**	**1,189,500**	**926,000**

MEASURE W FUND

Revenues:				
Interest	3,839	600	3,000	3,000
Entitlement	252,208	250,000	254,000	250,000
Total Revenues	**256,047**	**250,600**	**257,000**	**253,000**
Expenditures:				
Reimbursements	-	-	-	-
Other Expenses	89,764	-	140,000	181,000
Capital Improvements	14,055	230,000	-	150,000
Total Expenditures	**103,819**	**230,000**	**140,000**	**331,000**
Revenues Over (Under) Expenditures	152,228	20,600	117,000	(78,000)
Beginning Fund Balance	190,757	342,985	342,985	460,000
Ending Fund Balance	**342,985**	**363,585**	**460,000**	**382,000**

TOWN CENTER DEBT SERVICE

Revenues:				
Interest	-	-	-	-
Transfers in	-	-	-	-
Total Revenues	-	-	-	-
Expenditures:				
Interest expense	-	-	-	-
Principal payment	-	-	-	-
Other	-	-	-	-
Total Expenditures	-	-	-	-

Revenues Over (Under) Expenditures	-	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	-	-	-

INFRASTRUCTURE MODERNIZATION DEBT SERVICE FUND

Revenues:				
Interest	-	-	-	-
Transfers in	220,837	220,900	220,900	220,900
Total Revenues	**220,837**	**220,900**	**220,900**	**220,900**
Expenditures:				
Interest expense	59,003	55,100	55,100	51,100
Principal payment	161,834	165,800	165,800	169,800
Other	-	-	-	-
Total Expenditures	**220,837**	**220,900**	**220,900**	**220,900**
Revenues Over (Under) Expenditures	0	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	**0**	-	-	-

INCLUSIONARY HOUSING

Revenues:				
Interest	9,484	13,300	24,300	24,300
Assesments	-	-	-	-
Total Revenues	**9,484**	**13,300**	**24,300**	**24,300**
Expenditures:				
Other expenses	-	-	-	-
Total Expenditures	-	-	-	-
Revenues Over (Under) Expenditures	9,484	13,300	24,300	24,300
Beginning Fund Balance	528,608	538,092	538,092	562,400
Ending Fund Balance	**538,092**	**551,392**	**562,400**	**586,700**

COMMUNITY IMPROVEMENT

Revenues:				
Interest	13,625	20,600	44,000	4,400
Grant Revenue	28,400	4,733,000	4,733,000	1,933,000
Other Revenue	553,646	234,000	234,000	-
Transfer In	-	-	-	-
Total Revenues	**595,671**	**4,987,600**	**5,011,000**	**1,937,400**
Expenditures:				
Other Capital Improvements	114,000	4,988,000	4,988,000	1,933,000
Professional Services	-	-	-	-
Total Expenditures	**114,000**	**4,988,000**	**4,988,000**	**1,933,000**

Revenues Over (Under) Expenditures	481,671	(400)	23,000	4,400
Beginning Fund Balance	330,180	811,851	811,851	834,900
Ending Fund Balance	**811,851**	**811,451**	**834,900**	**839,300**

HOUSING AUTHORITY

Revenues:				
Interest	35,984	40,200	82,900	82,900
Transfer In Affordable Housing	-	-	-	-
Gain on Sale of Land	-	-	-	-
Other Revenue	39,254	-	-	-
Total Revenues	**75,238**	**40,200**	**82,900**	**82,900**
Expenditures:				
Meeting Stipends	3,990	5,100	5,100	5,100
Professional Services	8,198	117,600	117,600	115,000
Legal Counsel	-	1,000	-	-
Other	10,140	10,200	10,700	11,500
Total Expenditures	**22,328**	**133,900**	**133,400**	**131,600**
Revenues Over (Under) Expenditures	52,910	(93,700)	(50,500)	(48,700)
Beginning Fund Balance	2,000,390	2,053,300	2,053,300	2,002,800
Ending Fund Balance	**2,053,300**	**1,959,600**	**2,002,800**	**1,954,100**

FORMER RDA AFFORDABLE HOUSING AUTHORITY

Revenues:				
Interest	56,742	98,900	168,900	168,900
Transfer In Affordable Housing	-	-	-	-
Gain on Sale of Land	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	**56,742**	**98,900**	**168,900**	**168,900**
Expenditures:				
Meeting Stipends	-	-	-	-
Professional Services	8,495	8,600	8,600	8,600
Legal Counsel	-	-	-	-
Other	-	-	-	-
Total Expenditures	**8,495**	**8,600**	**8,600**	**8,600**
Revenues Over (Under) Expenditures	48,247	90,300	160,300	160,300
Beginning Fund Balance	4,051,832	4,100,079	4,100,079	4,260,400
Ending Fund Balance	**4,100,079**	**4,190,379**	**4,260,400**	**4,420,700**